

## **CalPERS Actuarial Office**

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## **November 2014**

Business Partner Name: City of Sausalito

CalPERS ID: 2616660768

Rate Plan Name: PEPRA SAFETY POLICE

Rate Plan Identifier: 25360

Re: Fiscal Year 2015-2016 Employer and Employee Contribution Rate

Dear Business Partner:

The purpose of this letter is to inform you of your employer and employee contribution rate beyond June 30, 2015.

The current contribution rate for the above named rate plan is **12.250%** of payroll for the employer and **12.250%** for the employee. For the fiscal year 2015-2016, the contribution rate will change to **11.923%** of payroll for the employer and **12.250%** for the employee.

Below is a comparison of changes to your plan's contribution rate:

	Fiscal Year 2014-2015	Fiscal Year 2015-2016
Plan's Net Employer Normal Cost	10.750%	10.403%
Plan's Surcharges for Class 1 Benefits PRSA	1.500%	1.520%
Total Employer Rate	12.250%	11.923%
Employee Contribution	12.250%	12.250%

If you should have any further questions, please call the CalPERS Customer Contact Center at (888) CalPERS (or 888-225-7377).

BARBARA J. WARE, FSA, MAAA

**Enrolled Actuary** 

Senior Pension Actuary, CalPERS